

Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Surfside Beach

+ 26.4%

Change in
New Listings
All Properties

- 22.9%

Change in
Closed Sales
All Properties

- 19.5%

Change in
Inventory of Homes
All Properties

Single-Family Properties

	April			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	41	40	- 2.4%	191	181	- 5.2%
Closed Sales	29	20	- 31.0%	105	98	- 6.7%
Median Sales Price*	\$187,500	\$200,500	+ 6.9%	\$200,000	\$186,000	- 7.0%
Percent of Original List Price Received*	95.9%	95.9%	- 0.0%	95.1%	94.7%	- 0.4%
Days on Market Until Sale	167	200	+ 19.4%	188	169	- 9.8%
Inventory of Homes for Sale	231	193	- 16.5%	--	--	--

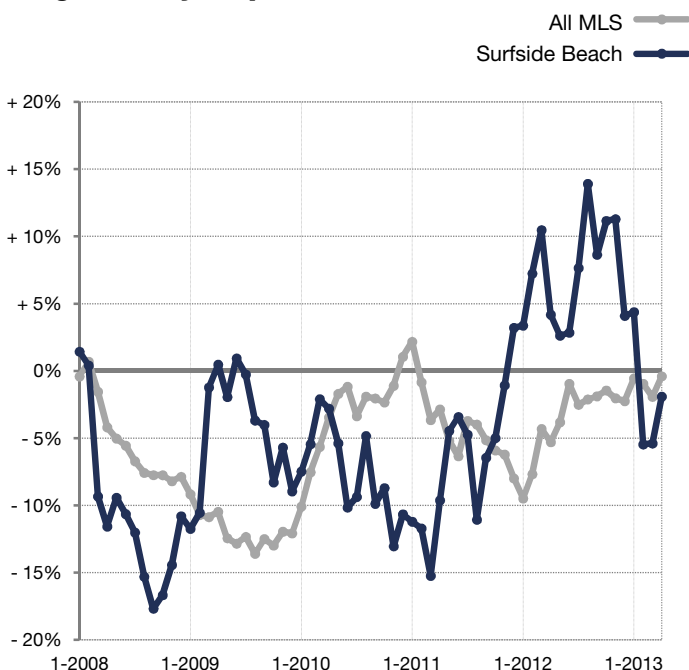
Condo Properties

	April			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	31	51	+ 64.5%	134	145	+ 8.2%
Closed Sales	19	17	- 10.5%	66	71	+ 7.6%
Median Sales Price*	\$75,000	\$72,500	- 3.3%	\$66,000	\$65,000	- 1.5%
Percent of Original List Price Received*	91.8%	91.7%	- 0.2%	91.2%	92.9%	+ 1.8%
Days on Market Until Sale	226	113	- 50.0%	185	145	- 21.5%
Inventory of Homes for Sale	195	150	- 23.1%	--	--	--

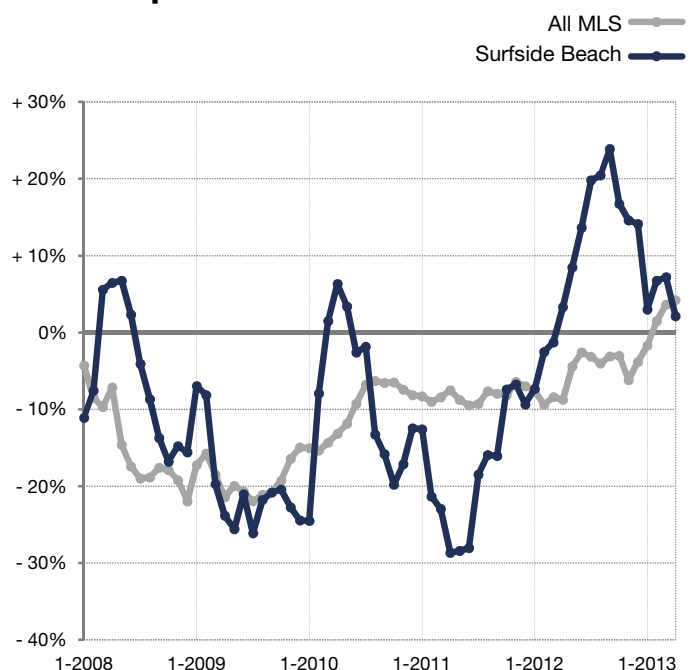
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.