

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Little River

+ 11.1%

Change in
New Listings
All Properties

+ 22.5%

Change in
Closed Sales
All Properties

- 3.4%

Change in
Inventory of Homes
All Properties

Single-Family Properties

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	88	106	+ 20.5%	392	481	+ 22.7%
Closed Sales	34	54	+ 58.8%	156	205	+ 31.4%
Median Sales Price*	\$199,750	\$207,495	+ 3.9%	\$174,995	\$173,328	- 1.0%
Percent of Original List Price Received*	93.0%	94.4%	+ 1.5%	93.8%	94.8%	+ 1.1%
Days on Market Until Sale	189	196	+ 3.7%	190	171	- 10.2%
Inventory of Homes for Sale	442	471	+ 6.6%	--	--	--

Condo Properties

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	83	84	+ 1.2%	420	457	+ 8.8%
Closed Sales	46	44	- 4.3%	184	197	+ 7.1%
Median Sales Price*	\$99,900	\$114,250	+ 14.4%	\$108,950	\$103,000	- 5.5%
Percent of Original List Price Received*	92.6%	94.3%	+ 1.8%	92.0%	93.3%	+ 1.4%
Days on Market Until Sale	164	126	- 23.2%	172	168	- 2.3%
Inventory of Homes for Sale	587	523	- 10.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.