

Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Garden City / Murrells Inlet

- 11.3%

+ 48.3%

- 13.2%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	July			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	50	42	- 16.0%	297	327	+ 10.1%
Closed Sales	26	33	+ 26.9%	156	182	+ 16.7%
Median Sales Price*	\$235,393	\$259,000	+ 10.0%	\$233,885	\$243,000	+ 3.9%
Percent of Original List Price Received*	97.8%	94.9%	- 2.9%	95.3%	95.9%	+ 0.6%
Days on Market Until Sale	165	162	- 2.0%	168	180	+ 7.4%
Inventory of Homes for Sale	250	216	- 13.6%	--	--	--

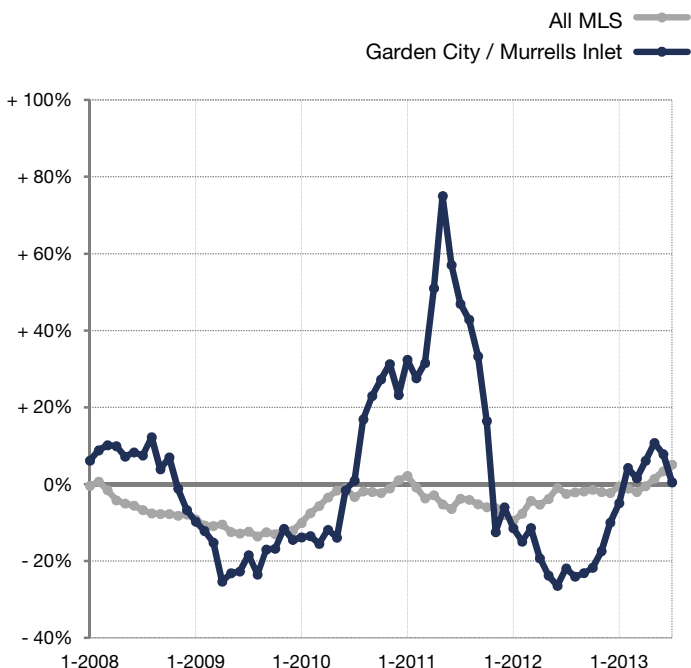
Condo Properties

	July			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	12	13	+ 8.3%	103	122	+ 18.4%
Closed Sales	3	10	+ 233.3%	41	59	+ 43.9%
Median Sales Price*	\$129,900	\$122,500	- 5.7%	\$182,000	\$136,000	- 25.3%
Percent of Original List Price Received*	90.7%	95.5%	+ 5.3%	93.0%	93.8%	+ 0.9%
Days on Market Until Sale	247	167	- 32.5%	198	189	- 4.8%
Inventory of Homes for Sale	121	106	- 12.4%	--	--	--

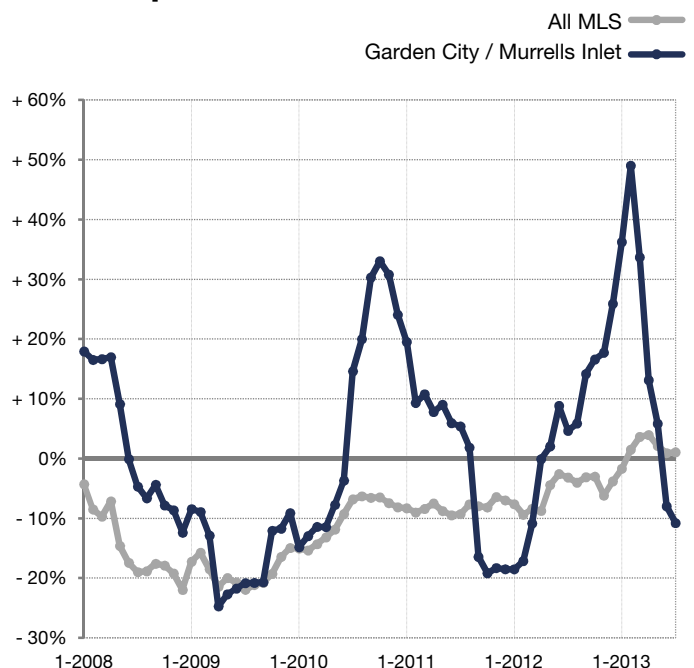
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.