

Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Myrtle Beach

+ 35.2%

Change in
New Listings
All Properties

+ 0.6%

Change in
Closed Sales
All Properties

- 5.3%

Change in
Inventory of Homes
All Properties

Single-Family Properties

	July			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	57	85	+ 49.1%	524	651	+ 24.2%
Closed Sales	58	37	- 36.2%	273	320	+ 17.2%
Median Sales Price*	\$230,682	\$255,000	+ 10.5%	\$226,850	\$240,926	+ 6.2%
Percent of Original List Price Received*	93.3%	95.9%	+ 2.9%	94.3%	95.3%	+ 1.1%
Days on Market Until Sale	164	145	- 11.6%	188	168	- 10.5%
Inventory of Homes for Sale	402	442	+ 10.0%	--	--	--

Condo Properties

	July			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	187	245	+ 31.0%	1,628	1,723	+ 5.8%
Closed Sales	114	136	+ 19.3%	896	1,017	+ 13.5%
Median Sales Price*	\$88,250	\$93,000	+ 5.4%	\$95,000	\$98,000	+ 3.2%
Percent of Original List Price Received*	94.0%	94.3%	+ 0.4%	94.0%	94.3%	+ 0.3%
Days on Market Until Sale	168	186	+ 11.0%	173	169	- 2.3%
Inventory of Homes for Sale	1,527	1,385	- 9.3%	--	--	--

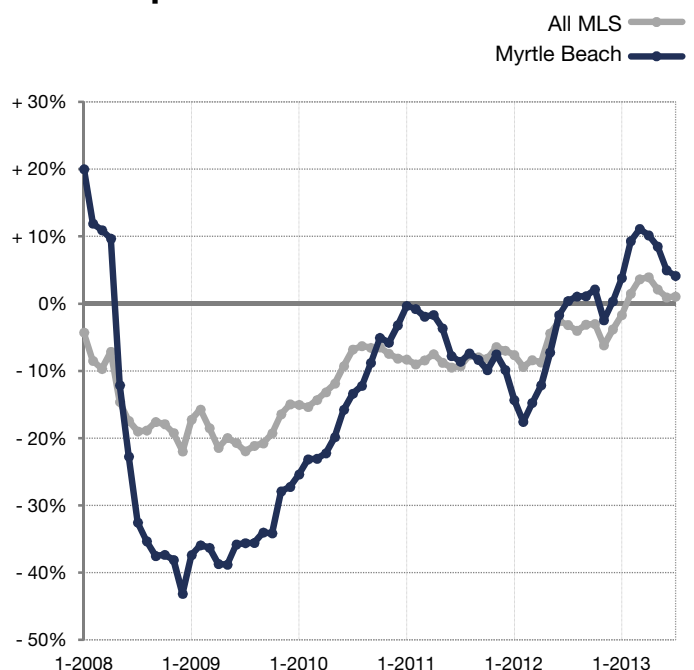
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.