

Local Market Update – July 2013

A RESEARCH TOOL PROVIDED BY THE COASTAL CAROLINAS ASSOCIATION OF REALTORS®



Surfside Beach

+ 17.6%

+ 127.3%

- 21.9%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Properties

	July			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	37	45	+ 21.6%	326	318	- 2.5%
Closed Sales	20	48	+ 140.0%	191	224	+ 17.3%
Median Sales Price*	\$233,550	\$176,000	- 24.6%	\$210,000	\$186,845	- 11.0%
Percent of Original List Price Received*	94.5%	95.2%	+ 0.8%	95.2%	95.5%	+ 0.4%
Days on Market Until Sale	173	194	+ 12.0%	181	175	- 3.3%
Inventory of Homes for Sale	238	169	- 29.0%	--	--	--

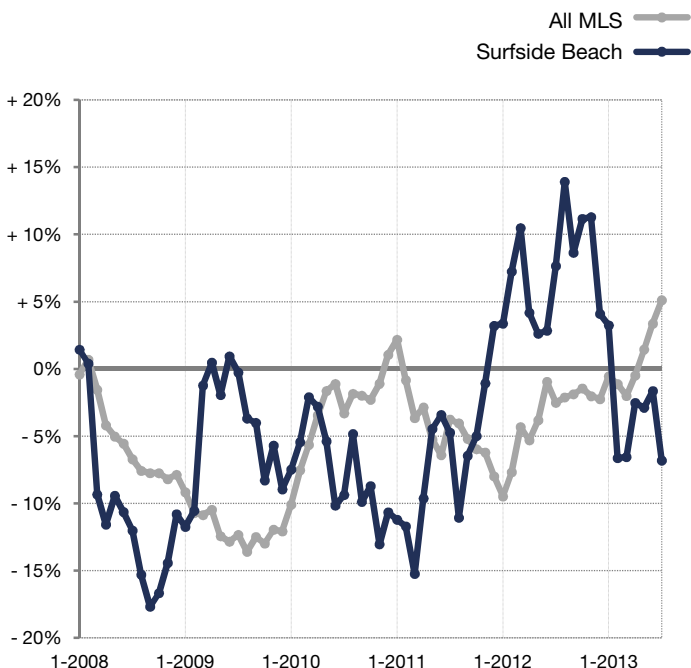
Condo Properties

	July			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	31	35	+ 12.9%	218	252	+ 15.6%
Closed Sales	13	27	+ 107.7%	123	155	+ 26.0%
Median Sales Price*	\$57,000	\$68,000	+ 19.3%	\$68,000	\$67,800	- 0.3%
Percent of Original List Price Received*	95.5%	93.6%	- 1.9%	92.4%	93.5%	+ 1.1%
Days on Market Until Sale	148	139	- 6.1%	174	150	- 13.8%
Inventory of Homes for Sale	182	159	- 12.6%	--	--	--

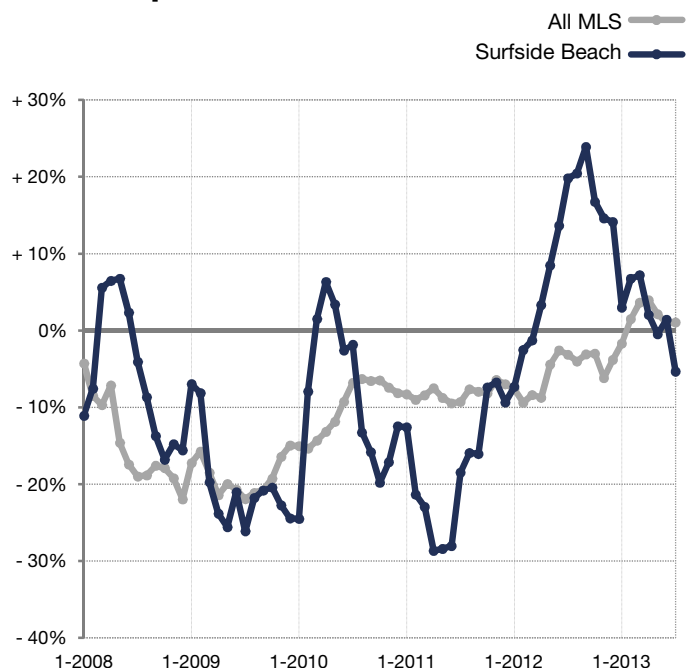
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condo Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Coastal Carolinas Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.